

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-293)

VANTISLIFE INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE)An Authorized Insurer)
_____)Findings of Fact:

1. Vantislife Insurance Company ("Vantislife") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. Vantislife completed filing its calendar year 2004 Annual Statement and supplements with the Office of the Insurance Commissioner ("OIC") on May 4, 2005.
3. Vantislife completed filing its calendar year 2005 Annual Statement and supplements on May 18, 2006.
4. Vantislife electronically filed its calendar year 2005 Audited Financial Report and CPA Qualifications Letter timely, but has to date failed to file the signature pages for those documents. The electronically filed documents did not contain legally-binding digital signatures.

Conclusions of Law:

1. Vantislife's failure to timely file its calendar year 2004 Annual Statement and supplements, its calendar year 2005 Annual Statement and supplements, and the signature pages accompanying its calendar year 2005 Audited Financial Reports and CPA Qualification Letter constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Vantislife consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Vantislife consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the



State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Vantislife will pay to the Insurance Commissioner a fine in the amount of \$1,750 (one thousand seven hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Vantislife in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 17th day of October, 2006.

VANTISLIFE INSURANCE COMPANY

By: Gail E. Lataille

Printed Name: Gail E. Lataille

Printed Corporate Title: Vice President & Controller

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Vantislife Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,750 (one thousand seven hundred fifty five dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 20th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division